



Foundation

Audited by the Swiss cantonal authorities

Foundation Council

Overall Direction

- Strategic approval
- Operation Budget & accounts approval
- Appointments (CEO, Auditor)
- Strategic risks management

Secretariat

Overall Management

- Formulation and execution of strategy
- Execution of programmes & Initiatives
- Operational Management
- Fundraising

Auditor

Independent Governance Adapted to each initiative

Steering Committee (typically donors)

Provides strategic oversight and guidance

Approves annual budget and workplan

Approves policies (including investment policies)

Reviews annual performance and impact reports

Investment Committee (typically independent expert)

Reviews and approves/declines investments

Provides strategic guidance on investment approach & pipeline development

Reviews of annual portfolio performance

Approves investment exits